

Economic Regeneration, Housing and the Arts Risks

Department & Division	Risk	Risk	Risk	Risk	Mitigation
	2017/18 Value (£000's)	2018/19 Value (£000's)	2019/20 Value (£000's)	2020/21 Value (£000's)	
Libraries & Archives Shared Service					
Libraries & Archives	115	115	115	115	Increased use of volunteers, sponsorship and crowd-funding. Work will be undertaken with economic development officers to raise the profile of libraries with potential Corporate sponsors
Libraries & Archives	20	20	20	20	Further review of commercial opportunities and use of Library space outside of opening hours
Libraries & Archives	80	80	80	80	Further review of commercial opportunities and use of Library space outside of opening hours
Libraries & Archives Shared Service Total	215	215	215	215	
Housing Dept					
1. Overall Benefit Cap	452	452	452	452	The mitigation strategy is set out in paragraph 8.20 in the main body of the report
2. Direct Payment	560	1,233	1,653	1,811	
3. Increased B&B Costs	375	524	672	821	
4. Subsidy entitlements (It may need to remove this one depend on the charging policy to tenant from April 2017)	830	857	884	922	
5. Inflationary pressures on TA landlord costs	1,087	1,517	1,959	2,415	
6. Increased number of homelessness acceptances	336	886	1,409	1,878	
7. Loss of Temporary Accommodation Management Fee (TAMF) on Housing Benefit Subsidy	1,872	1,872	1,872	1,872	

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8. Homeless Reduction Bill (HRB)	3,700	3,700	3,700	3,700	
9. Expensive Void sell		106	213	319	
10. S106 funding	1,201	1,578	1,168	1,168	
13. Skills Funding Agency (SFA) funding	174	174	174	174	
Housing Dept Total	10,587	12,899	14,156	15,532	
	10,802	13,114	14,371	15,747	